

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
June 2019

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 06/30/2019	07/16/2019
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 06/30/2019	07/15/2019
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 06/30/2019	07/15/2019
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 06/30/2019	07/16/2019
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 06/30/2019	07/16/2019
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 06/30/2019	07/16/2019
7043	POOL PERMIT	HIGH AND OVER THE YEARLY BUDGET DUE TO SPA AND POOL PERMIT	06/30/2019
7043	POOL PERMIT	CHARGES TO VENDOR MANATEE COUNTY HEALTH DEPT.	06/30/2019
7080	POOL EQUIPMENT REPAIR	HIGH AND OVER THE MONTHLY BUDGET DUE TO INVOICE #200644 TO	06/30/2019
7080	POOL EQUIPMENT REPAIR	VENDOR POOLS BY LOWELL INC.	06/30/2019
7920	WATER/SEWER	OVER THE MONTHLY BUDGET DUE TO ACCRUAL FOR MISSING JUNE	06/30/2019
7920	WATER/SEWER	CITY OF BRADENTON SERVICE FOR ACCOUNT ENDING -1986.	06/30/2019
8040	POSTAGE	OVER THE MONTHLY BUDGET DUE TO SENTRY MANAGEMENT POSTAGE	06/30/2019
8040	POSTAGE	CHARGES.	06/30/2019
8060	COPIES/PRINTING/SUPPLIES	OVER THE MONTHLY BUDGET DUE TO SENTRY MANAGEMENT STORAGE	06/30/2019
8060	COPIES/PRINTING/SUPPLIES	FEE CHARGE.	06/30/2019

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 June 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT ASSETS				
1015 UNION BANK - CHECKING - PRIMARY	18,991.70			18,991.70
1035 UNION BANK - MM - OPERATING	49,952.04			49,952.04
1065 UNION BANK - MM - RESERVE		7,575.23		7,575.23
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53	1,886.53
1085 UNION BANK - LANDSCAPING - IBIS			1,789.30	1,789.30
1087 UNION BANK - LANDSCAPING - PELICAN			1,726.58	1,726.58
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	68,943.74	7,575.23	5,402.41	81,921.38
ACCOUNTS RECEIVABLE				
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	0.00	0.00	0.00	0.00
PREPAID ASSETS				
1310 STATEWIDE PROP INS 12/6/18-19 \$53,724.00	22,385.00			22,385.00
1322 ARROW TERMITE BOND 5/3/19-20 \$ 6,593.40	5,494.50			5,494.50
1331 STATEWIDE FLD INS 7/20/18-19 \$45,549.00	3,795.75			3,795.75
1366 ELEVATION CERT 1/1/2017-2020 \$4050*	692.88			692.88
1431 SELECTIVE FLOOD INS 7/20/19-20 \$ 40,432	40,432.00			40,432.00
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	72,800.13	0.00	0.00	72,800.13
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TOTAL ASSETS	141,743.87	7,575.23	5,402.41	154,721.51
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ROSEATE COURT ASSOCIATION INC
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 June 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT LIABILITIES				
2010	ACCOUNTS PAYABLE	2,316.10		2,316.10
2020	ACCRUED ESTIMATED EXPENSES	875.20		875.20
2072	LANDSCAPE ENHANCEMENT - ROSEATE		3,920.00	3,920.00
2073	SPENT FROM LANDSCAPE - ROSEATE		(2,033.47)	(2,033.47)
2074	LANDSCAPE ENHANCEMENT - IBIS		3,920.00	3,920.00
2075	SPENT FROM LANDSCAPE - IBIS		(2,130.70)	(2,130.70)
2076	LANDSCAPE ENHANCEMENT - PELICAN		3,920.00	3,920.00
2077	SPENT FROM LANDSCAPE - PELICAN		(2,193.42)	(2,193.42)
2130	PREPAID ASSESSMENTS	8,445.65		8,445.65
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	11,636.95	0.00	5,402.41	17,039.36
RESTRICTED EQUITY - RESERVES				
2270	RESERVES - DEFERRED MAINTENANCE SPENT FROM RESERVES	23,275.23		23,275.23
2470	RESERVES - DEFERRED MAINTENANCE	(15,700.00)		(15,700.00)
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	0.00	7,575.23	0.00	7,575.23
OPERATING EQUITY				
2650	PRIOR YEAR SURPLUS (DEFICIT)	127,858.41		127,858.41
2670	CURRENT YEAR SURPLUS (DEFICIT)	2,248.51		2,248.51
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	130,106.92	0.00	0.00	130,106.92
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	TOTAL LIABILITIES & EQUITY	141,743.87	5,402.41	154,721.51
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ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JUNE 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	165,240.00	165,240.00	0.00	330,480
4060 LATE CHARGES - EARNED	0.00	0.00	0.00	14.46	0.00	14.46	0
4100 INTEREST - OPERATING ACCOUNTS	15.33	0.00	15.33	83.89	0.00	83.89	0
4280 APPLICATION FEES	25.00	0.00	25.00	750.00	0.00	750.00	0
4340 INTEREST-RESERVES	2.33	0.00	2.33	21.23	0.00	21.23	0
4350 INTEREST ALLOC TO RESERVES	- 2.33	0.00	- 2.33	- 21.23	0.00	- 21.23	0
4970	27,580.33	27,540.00	40.33	166,088.35	165,240.00	848.35	330,480
4980 TOTAL INCOME	27,580.33	27,540.00	40.33	166,088.35	165,240.00	848.35	330,480
EXPENSES							
BUILDING MAINTENANCE							
5180 TERMITE BOND	549.45	550.00	- 0.55	3,295.02	3,300.00	- 4.98	6,600
5250 EXTERIOR PEST CONTROL	180.00	205.00	- 25.00	3,951.00	1,230.00	2,721.00	2,460
5799	729.45	755.00	- 25.55	7,246.02	4,530.00	2,716.02	9,060
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,620.00	2,620.00	0.00	15,720.00	15,720.00	0.00	31,440

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6041 GROUNDS MAINTENANCE	0.00	200.00	-200.00	59.58	1,200.00	-1,140.42	2,400
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	0.00	1,500.00	-1,500.00	3,000
6060 MULCH	0.00	500.00	-500.00	0.00	3,000.00	-3,000.00	6,000
6120 IRRIGATION REPAIR	35.98	250.00	-214.02	813.81	1,500.00	-686.19	3,000
6150 ELECTRIC POWER -IRRIGATION	59.51	50.00	9.51	316.36	300.00	16.36	600
6161 MISCELLANEOUS REPAIRS	0.00	40.00	- 40.00	848.48	240.00	608.48	480
6201 TREES/SOD/PLANTS	0.00	200.00	-200.00	1,147.00	1,200.00	- 53.00	2,400
6599	2,715.49	4,110.00	-1,394.51	18,905.23	24,660.00	-5,754.77	49,320
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	1,440.00	1,440.00	0.00	2,880
7043 POOL PERMIT	250.00	20.00	230.00	250.00	120.00	130.00	240
7080 POOL EQUIPMENT REPAIR	187.08	100.00	87.08	955.08	600.00	355.08	1,200
7100 ELECTRIC POWER	493.18	600.00	-106.82	3,859.09	3,600.00	259.09	7,200
7120 WATER & SEWER	212.83	130.00	82.83	1,245.96	780.00	465.96	1,560
7161 JANITORIAL SERVICE	105.00	150.00	- 45.00	1,009.67	900.00	109.67	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	20.00	300.00	-280.00	2,854.29	1,800.00	1,054.29	3,600
7899	1,508.09	1,540.00	- 31.91	11,614.09	9,240.00	2,374.09	18,480
UTILITIES							
7910 ELECTRIC	36.20	50.00	- 13.80	303.26	300.00	3.26	600
7920 WATER/SEWER	3,535.13	2,850.00	685.13	17,360.50	17,100.00	260.50	34,200
7950 CABLE SERVICE	2,960.94	3,025.00	- 64.06	17,596.11	18,150.00	-553.89	36,300

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7999	6,532.27	5,925.00	607.27	35,259.87	35,550.00	-290.13	71,100
ADMINISTRATIVE							
8020	820.00	820.00	0.00	4,920.00	4,920.00	0.00	9,840
8040	36.90	30.00	6.90	137.15	180.00	- 42.85	360
8060	78.62	73.00	5.62	499.80	438.00	61.80	876
8080	0.00	125.00	-125.00	1,500.00	750.00	750.00	1,500
8083	115.48	0.00	115.48	692.93	0.00	692.93	0
8120	4,477.00	4,500.00	- 23.00	26,862.00	27,000.00	-138.00	54,000
8122	3,795.75	4,200.00	-404.25	22,549.50	25,200.00	-2,650.50	50,400
8230	0.00	0.00	0.00	25.00	0.00	25.00	0
8385	0.00	0.00	0.00	820.00	0.00	820.00	0
8390	0.00	10.00	- 10.00	96.25	60.00	36.25	120
8411	4,752.00	4,752.00	0.00	28,512.00	28,512.00	0.00	57,024
8479	14,075.75	14,510.00	-434.25	86,614.63	87,060.00	-445.37	174,120
RESERVE FOR REPLACEMENT							
9170	700.00	700.00	0.00	4,200.00	4,200.00	0.00	8,400
9299	700.00	700.00	0.00	4,200.00	4,200.00	0.00	8,400

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	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 6 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
9980 TOTAL EXPENSES	26,261.05	27,540.00	-1,278.95	163,839.84	165,240.00	-1,400.16	330,480
9990 GAIN (LOSS)	<u>1,319.28</u>	<u>0.00</u>	<u>(1,319.28)</u>	<u>2,248.51</u>	<u>0.00</u>	<u>(2,248.51)</u>	<u>0</u>